



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
October 19, 2021
8:00 AM**

CALL TO ORDER

8:00 AM

ROLL CALL

Committee Members Present: Jenny Abbs, Joy Blanchard, Jennifer Geraghty

FINANCE MINUTES

As of September, 25% of the year was complete.

Revenues received at end of the reporting period were 23%. State Aid is right on track, and Federal is lagging slightly due to the reimbursement nature of the funds. E-Rate revenue holds a larger budget line than typical so we will watch to make sure that comes in. Athlos received \$22,000 in emergency relief funding from the US Department of Agriculture for our food service program.

Expenditures disbursed at end of the reporting period were 16% overall. The curriculum budget is fully spent which is expected at the start of the school year. We are taking a deep dive look at payroll to ensure staff are being coded appropriately to the different funding sources available to the school.

Fund 02 had minimal activity through September.

Fund 04 shows Pre-K tuition paid up front for the year.

The FY21 annual audit is in process. The reports will be available at the November board meeting.

Enrollment is currently 895 per MARSS, and our budget is set to 910. We are checking to make sure this is accurate or if there were errors on the Oct. 1st submission. There is still time to update MARSS throughout the remainder of the fall.

ADJOURNMENT

8:30AM